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Valuation methods and evidence for ecosystem services from kelp forests

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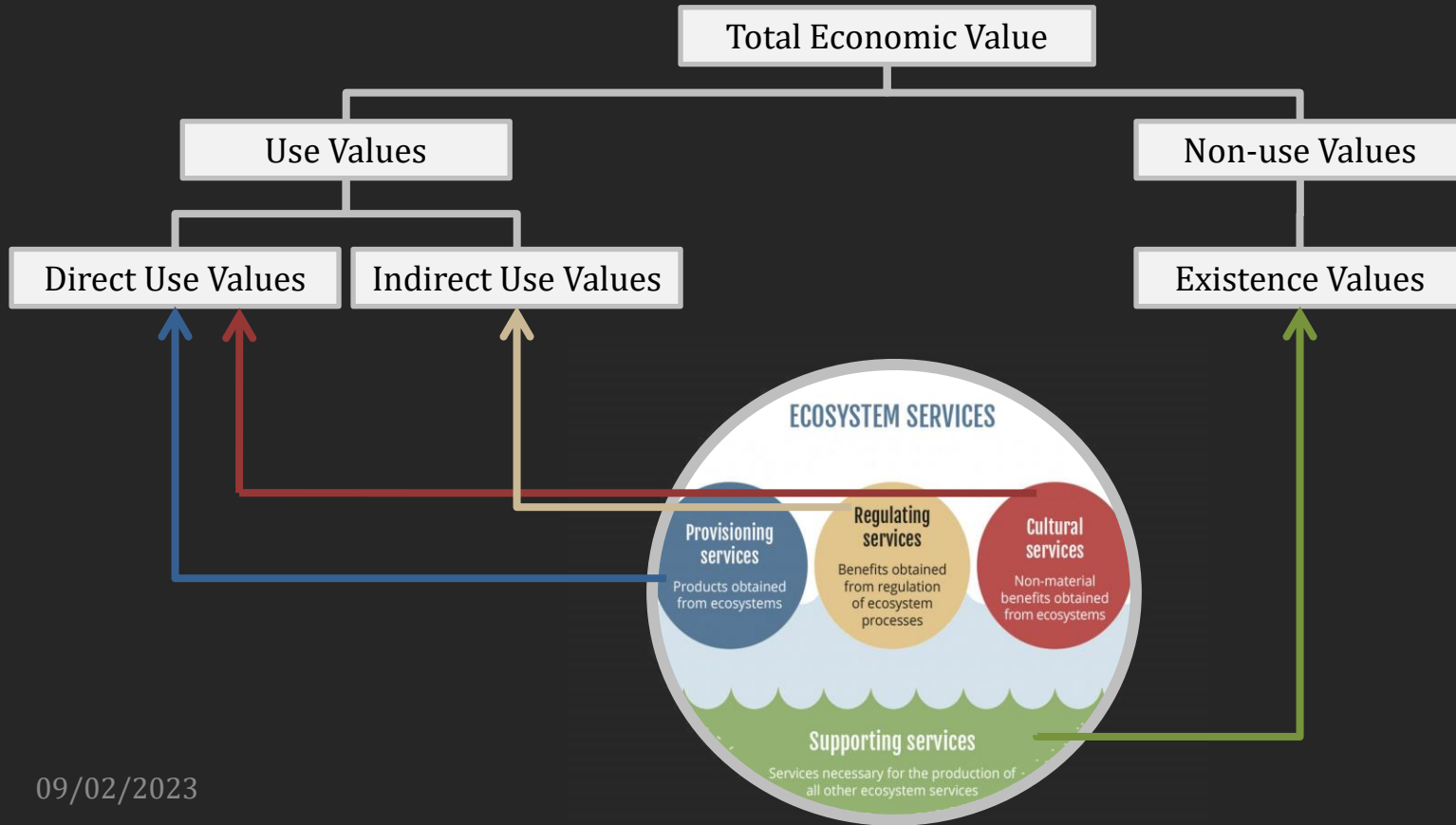
Global Ecosystem Service Assessment of Kelp Forests

Aim: develop a global synthesis of the benefits that kelp forests provide to people around the world using an ecosystem services approach.

- 25 regional leads + local experts
- 6 continents
- 78 ecoregions with kelp habitat

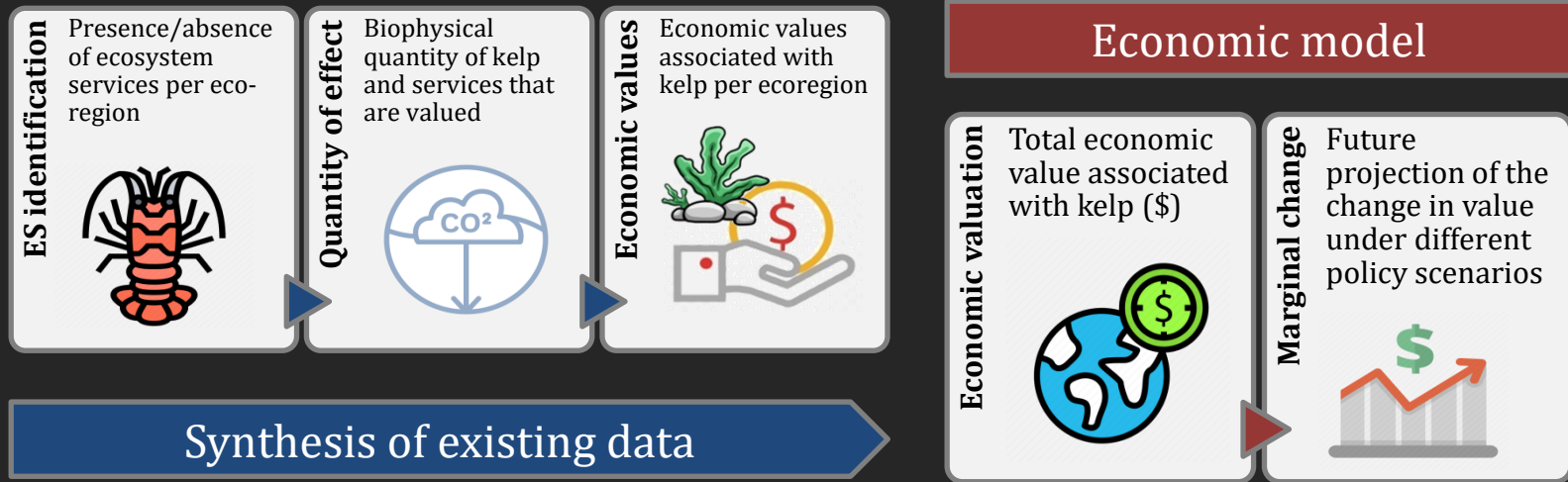


Total Economic Value of Ecosystem Services



Economic Valuation approach

5 Steps of economic valuation for ecosystem services



Attribution of Values

Counterfactual case: Value that is lost or gained because the quantity of the resource changes



Direct Use Values

- Extractive activities
 - Commercial fisheries
 - Recreational fisheries



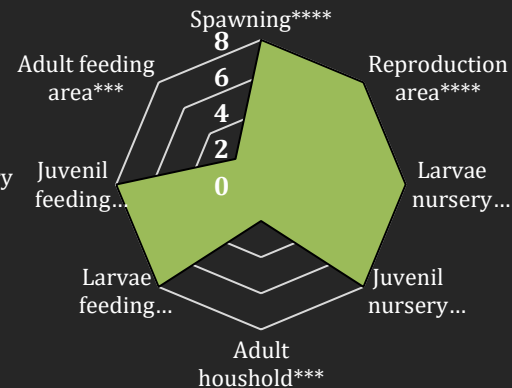
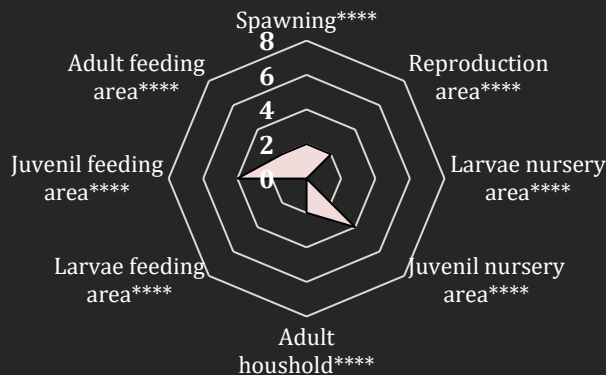
Gadus morhua



Lithodes santolla

- Non-extractive activities
 - recreation and tourism activities

- Attribution factor
 - Habitat Dependency Index (HDI)



Cristina Piñeiro-Corbeira, session 9

Indirect Use Values

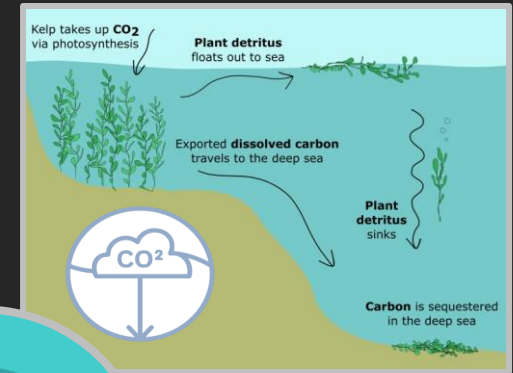
Value: Prevention or mitigation of a problem by maintaining ecological processes

Carbon sequestration:

- Quantity of carbon exported and sequestered in the deep sea
- Price of carbon

Nutrient cycling:

- Quantity of nitrogen removed
 - from areas with excess nutrients → local
 - at peak times → seasonal
 - problem prevention → unknown
- Avoided abatement costs



Non-use Values

Existence values:

- Value people hold for the existence of kelp habitat

Discrete Choice

Experiments:

- General public preferences for conservation measures

Marine Policy 132 (2021) 104680

Contents lists available at [ScienceDirect](#)

 **Marine Policy**

journal homepage: www.elsevier.com/locate/marpol

Full length article

 Investigating public preferences for the management of native and invasive species in the context of kelp restoration

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Marginal Value Approach

- Sum of all Values = Total Economic Value
- 100 % loss of kelp forests
 - Value currently associated with kelp forests vs. ‘the value’ of kelp forests
- Dynamic change of values as resource availability changes
 - Diminishing marginal return
 - Unpredictable thresholds



Source: www.nbcnews.com



Tricky Services

- Services that lack biophysical data
 - Regulating services (e.g. water clarity, coastal erosion)
- Values that (existing) economic methods cannot quantify
 - Cultural services (e.g. learning and inspiration, spiritual experiences)
 - Indigenous values
 - Intrinsic values



Conclusions

- Economic value of ecosystem services valuable tool to
 - increase awareness among the general public and decision makers on the costs and benefits of environmental change
 - influence policy towards more sustainable decisions
 - improve social acceptance of conservation measures
- However:
 - Appropriate value attribution
 - Marginal values approach
 - Not all inclusive, should be put into a wider context

Thank you!

Questions?

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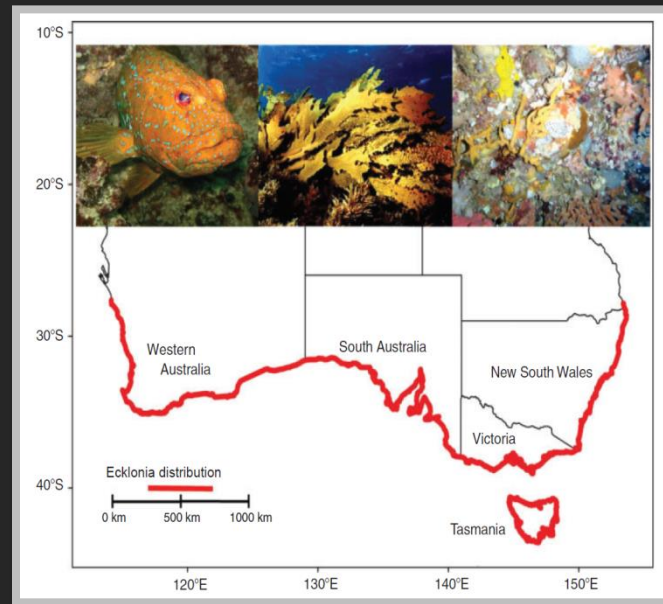
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Total economic value

Total economic value of a 20% loss of GSR ecosystem services over 20 years (million AUD)

Ecosystem Service	Discount rate		
	3%	7%	10%
Provisioning Services			
Commercial fisheries	\$67.7	\$65.2	\$63.4
Regulating Services			
Carbon sequestration	\$77.1	\$74.2	\$72.2
Nutrient cycling	\$13,219.8	\$12,725.6	\$12,378.5
Cultural Services			
Recreational fisheries	\$3,400.8	\$3,273.6	\$3,184.4
Diving and snorkelling	\$821.6	\$790.9	\$769.4
Other recreation	\$3,743.3	\$3,603.4	\$3,505.1
Supporting Services			
Existence value for kelp ecosystem	\$9,172.7	\$8,829.8	\$8,589.0
Total	\$30,503.0	\$29,362.7	\$28,561.9

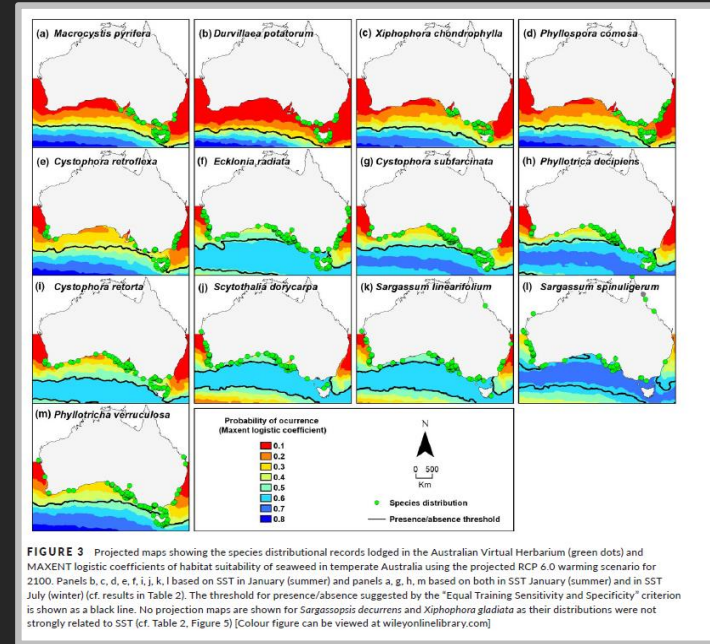
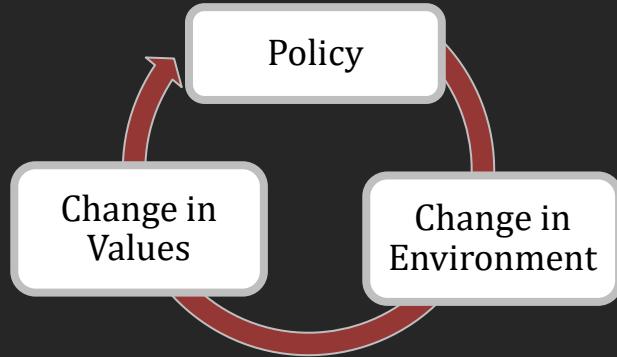
Great Southern Reef



Source: Eger et al. 2022. Report to the National Environmental Science Program, UNSW

Future Projection

- Business as usual vs policy scenarios
 - Climate change mitigation
 - Restoration programs

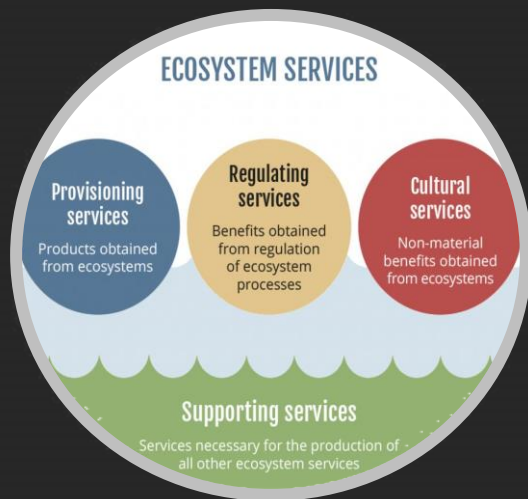


Source: Martinez et al 2018. Diversity and distributions

Work in Progress

- Carbon sequestration: 6.67 ± 5.35 bn US\$/year
- Nutrient cycling: in progress
- Other regulating services: Biophysical quantity

- Commercial fisheries: 4.19 ± 0.41 bn US\$/year
- Direct kelp harvest: 0.38 ± 0.01 bn US\$/year
- Other provisioning services: 63.5 ± 8.8 million US\$/year



- Tourism and recreation: in progress
- Other cultural services: Biophysical quantity

- Biodiversity: in progress
- Other supporting services: Biophysical quantity